



## Grant and Contract Accounting Update

*Information and News for Our Campus Partners*

**October 26th, 2012**

### An Invitation

Take a behind-the-scenes look at GCA's processes to support campus. Learn how work flows into and around GCA, and how we monitor our workload, set goals, monitor daily progress toward those goals, and identify opportunities to improve processes. Please contact us to find out more about available tour dates and times at: [gcatour@uw.edu](mailto:gcatour@uw.edu) or click on the link below and reserve a spot today!

<http://f2.washington.edu/fm/gca/event-signup>

### Seasonal Peaks? How GCA and Campus Departments Can Partner for Success!

The fall is a very busy season for reporting and closing awards. We have 850 federal and non-federal financial reports due between September and December, and 2500 budgets to close. This is 68% more reports and 56% more closings than the average volume for the rest of the year. With your partnership, we can submit reports to our sponsors on time and close budgets promptly. Please complete the following steps by the Final Action Date (FAD) on your award:

- Remove all unallowable costs
- Send a Grant Tracker message identifying any pending credits or charges
- Document all mandatory cost sharing
- Transfer deficits

For additional guidance, please see:

<http://f2.washington.edu/fm/gca/close-budget/grant-and-contract-closing-process>

### Recent Improvement Highlights

GCA has upgraded its receivables system: we can now email invoices to sponsors when appropriate. This will reduce the number of invoices mysteriously lost in the mail and should speed reimbursement of expenditures on your grants.

### Reminders and Tips

Deficits must be resolved within 90 days after a grant expires. Most deficits can be transferred by the campus unit with a tool in Grant Tracker.

*UW Deficit Policy:*

[http://opb.washington.edu/sites/default/files/opb/Budget/Deficit\\_Resolution\\_Policy\\_4\\_30\\_12.pdf](http://opb.washington.edu/sites/default/files/opb/Budget/Deficit_Resolution_Policy_4_30_12.pdf)

*Grant Tracker:*

<http://www.washington.edu/research/gca/budget/granttracker.html>

For deficits that can't be transferred with the tool in Grant Tracker (e.g., deficits to be split among budgets), send a Grant Tracker request and GCA will process the transfer for you.

### Upcoming Events

*Monthly Research Administrators Meeting (MRAM):*

<http://f2.washington.edu/fm/gca/mram>

*Research Administration Learning Program:*

<http://www.washington.edu/research/index.php?page=ospLearning>

*Questions or Comments?*

Website: <http://f2.washington.edu/fm/gca>

Email: [gcahelp@uw.edu](mailto:gcahelp@uw.edu)

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THIS NEWSLETTER WAS SENT BY:

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