New Non-FEC Cost Share Reporting Process begins February 2014

Beginning February 2014 GCA will implement a new Non-FEC Cost Share application process. This new Non-FEC Cost Share application provides for electronic access of University incurred non-FEC expense transactions identified as cost share for a specific sponsored budget.

This new application will reduce the risk of non-compliance with non-FEC regulations and policies while improving administrative efficiency for departmental personnel. Learn more about the new process.

Understanding Your Final Action Date

Q) What is the final action date and when to use the budget?
A) The final action date is the last day to post allowable expenditures to a grant or contract budget before it goes to FIN for review and possible disbursement.

Q) How is the final action date determined? It’s before the final report is due, so why are we not able to spend until the due date?
A) The final action date is determined by taking the due date of the final report or invoice (whichever is earlier) and backward counting time to meet the sponsor’s due dates.

Q) Why does GCA need so much time to prepare the final report and invoice? Why not give more time to departments to post transactions?
A) In order to be efficient and meet the deadlines of many sponsors, GCA schedules reports and invoices to be done at any time to allow time for expenditures to post and also allow time for GCA to prepare the final report and invoice.

Q) How is the final action date that I see on the budget?
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Demystifying Deficit Transfers and Expense Transfers

GCA 15 specifically outlines policies and procedures for the transfer of expenditures between budgets. Additional information on the Expense Transfer/Deficit Transfer process has been provided in our new FAQ.

Upcoming Events

Please visit the "Non-FEC Cost Share Process/Training Brown Bag in mid-February" for more information.

Research Administration Learning Program (RALP)

http://www.washington.edu/fm/gca/ralp.html

Questions or Comments?

Website: http://gca.washington.edu
Email: gcahelp@uw.edu
Phone: 206/543-0500

TIVS NEWSLETTER WAS SENT BY:
The Office of Grant and Contract Accounting, Box 351122, Seattle WA 98105-1122

Please read your Funding Action (FA) Notification

After a Funding Action (FA) is processed by Grant and Contract Accounting (GCA), an email notification with a PDF of the FA is sent to the PI and all departmental contacts listed on the eGC1. This notification informs the department that a budget has been set up and ready to be used in that specific budget. Please read your funding notification to familiarize yourself with the award. The FA briefly summarizes the award agreement. Each of the sections listed below contains key information required for account setup, budget details, reporting, invoicing, and cost sharing among other details.

This is highly recommended that you review the FA notification before setting up your budget. The FA notification will provide you with a list of deadlines that your department must meet to receive and spend the funds. Failure to do so may result in missing critical requirements or deadlines thereby jeopardizing current and future funding.

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