

Adaptive R1 – Entering Intentional Use of Net Position Funding

Feb 2, 2023



Intentional Use of Net Position:

Scenario

- > Example Scenario:
 - Dean has committed \$585,000 DOF-ICR funding for various start-up packages to new faculty hires in FY24.
 - Dean's Office planners estimate only \$476,000 will be available from the FY24 ABB allocation of DOF-ICR.
 - Therefore, the remaining FY24 funding of \$109,000 will come from (be a use of) DOF-ICR Beginning Net Position.

- > **So, how do I enter this in Adaptive R1?**



Intentional Use of Net Position:

Data Entry Steps

> Step 1 of 4

- Identify from a non-Adaptive source (e.g., your Commitment Database) the \$ amount of Beginning Net Position to be used.

Amount to be distributed to Dept start-ups	\$585,000
Amount to be distributed for Dept non-start-up uses	\$1,424,000
Total to be distributed in FY24	\$2,009,000
Amount received in FY24 from OPB	-\$1,900,000
Use of Net Position (aka “Change in Net Position”)	\$109,000
 Expected FY24 Beginning DOF-ICR Net Position	 \$1,400,000



Intentional Use of Net Position:

Data Entry Steps

> Step 2 of 4

- Enter as a **positive number** the *credit** amount equal to the amount of Net Position funding on Sheet 1 at the Level that represents the dept receiving funding from the Dean's Office
- Use "**Core Funds Transfer IN**" Revenue Code

* *Credit here means "increasing" or "distributing" revenue.*

Amount to be distributed to Dept start-ups

\$585,000

Amount to be distributed for non-start-up uses

\$1,424,000

Total to be distributed in FY24

\$2,009,000



Intentional Use of Net Position:

Data Entry Steps

> Step 3 of 4

- Enter as a **negative number** the *debit** amount equal to the amount of Net Position funding on Sheet 1 at the Level that represents the Dean's Office distributing the funding.

- Use “**Core Funds Transfer OUT**” Revenue Code

** Debit here means “reducing” or “using” revenue.*

Amount to be distributed to Dept start-ups	- \$585,000
Amount to be distributed for non-start-up uses	- \$1,424,000
Total to be distributed in FY24	- \$2,009,000
Amount received in FY24 from OPB	\$1,900,000
Use of Net Position (aka “Change in Net Position”)	- \$109,000



Intentional Use of Net Position:

Data Entry Steps

> Step 4 of 4

- Run the (a) FY24 Annual Operating Report
- Run the (b) Core Funds Comparison Report to confirm the credit and debit cancel out.

	<i>10-digits Levels</i>		<i>3-digit Level</i>
	Depts	Dean	Roll-up
			OPB
ABB Allocation			-\$1,900,000
Start ups	\$585,000		
Non-Start ups	\$1,424,000		
Add'l Net Position		-\$109,000	
Total Depts	\$2,009,000	-\$109,000	\$1,900,000



