

UNIVERSITY of WASHINGTON
FY2022 Annual Review Narrative Survey

Unit: CoMotion

Section 1: Programmatic & Academic Vitality Narratives

- 1) Have you made any changes to your unit's strategic plan and/or budget process in the past year? If yes, what are 3-5 key elements of your unit's new/revised strategic plan and/or budget process? If no, please comment on the progress you've made in 3-5 key areas of your strategic plan.**

The budget development process for CoMotion is based on reviewing financial data including historical trends in spending, incorporating anticipated expenditures, and forecasting revenue based on contractual obligations. Meetings with internal unit managers are held to ensure that projected expenses and revenues are comprehensive of activities for the next 1-5 years. CoMotion's Management provides additional review to ensure that activities are in line with CoMotion and UW's mission. Adjustments are made as appropriate based on feedback from CoMotion Management, Provost feedback, funding available, and/or changes in priorities. Throughout the fiscal year, CoMotion performs monthly reconciliation of expenditures and revenues, and produces quarterly reports to unit managers to hold programs accountable. CoMotion provides interconnected services in four areas:

- **IP Advising, Protection and Licensing:** Assist faculty and researchers to move their innovations towards commercialization (licensing and startups), IP protection, and public impact, by providing access to expertise, resources, and programs.
- **Training:** Provide just-in-time learning opportunities related to developing an entrepreneurial mindset, as well as access to tools, technology, and equipment needed to put ideas into form.
- **Funding and Partnerships:** Connect the University's commercialization and societal impact efforts to mentors, topic-specific experts, company builders, gap funding opportunities, and external partnerships for licensing, angel and venture capital investment, and startup grant support.
- **Startups and Incubation:** Support the creation of UW spinoff and early startup incubation with learning programs, mentoring, networking, and space across a variety of industries.