



UNIVERSITY of WASHINGTON

FY2024 Operating Budget Development Narrative Prompts

Complete Question List (Online/Offline) for Departmental Use – Do Not Submit This File

Section 1: Programmatic & Academic Vitality Narratives

- 1) Please briefly summarize your unit's/campus's strategic plan and how your FY24 operating budget proposal (as submitted in Workday Adaptive Planning) connects to your campus/unit strategic plan.

Internal Audits Strategic Plan aligns with the University's overall plan by aligning with the Enterprise Risk Management Program and conducting audit work to positively impact the risks identified. We focus our work on the core UW risks and present our work plan annually to the Board of Regents for approval. Key focus areas are audits impacting Revenue streams, Cyber-Security and new IT Systems.

Our FY '24 operating budget proposal continues to support our previously delivered 2023 Internal Audit Plan, approved by Regents in January 2023, and the Internal Audit Long Range Strategic Plan – as presented to the Audit Advisory Committee of the Board of Regents in June 2021. We are projecting the completion of our hiring to fill our open positions and to increase the team by hiring a new Associate Director / Manager to have oversight of Central Services and Investigations work within IA. We have included three new costs 1) Co-source partner costs; 2) QAR costs; and 3) temp staff costs.

We have included some stop gap measures (temp staff) to cover current openings – which we have three – one position has been open for 4 months with no qualified applicants. We have estimated the cost of our new Co-Source Partner's costs in 2024, which have been minimal in previous years. We plan to utilize approximately \$400k of services annually – with UW Medicine covering 40% of the cost. FY '24 will also see our 2024 Quality Assurance Review – required by State Law and IIA Standards, once every 5 years, estimated cost of \$80k (\$60k service fee and \$20k travel costs). All of these costs incurred continue to support the Internal Audit Plan for 2023/2024 and our strategic initiative to utilize Co-source Partner to strengthen our IT expertise regarding Workday and Epic.

- 2) Building on the responses your campus/unit submitted during the FY23 annual review cycle ([posted here](#)), how has your unit/campus integrated the themes and goals of [the 2022 – 2026 UW Diversity Blueprint](#) into your campus's/unit's ongoing work to take actions towards access, inclusion, and equity? *Word Limit: 750*

We have supported the UW's Diversity Blueprint through the following work:

- Goal 1 - We consider the Diversity Blueprint when assessing the control risks within the University and consider this as part of our audit planning process.*
- Goal 1 - We operate a Financial Fraud and Ethics Hotline, which is available to all to report any potential issue within the University and if we receive a complaint which stems from bias or other inequities, we ensure the information received is forwarded to the correct department within the University to manage this concern.*
- Goal 4 – We aspire to attract and retain a diverse staff within Internal Audit and encourage auditors from all potential backgrounds to apply for our positions.*
- Goal 6 – When auditing an area responsible for procurement, we test and validate that they are adhering to the State/UW policies on inclusion of MWBE firms*
- Goal 6 - When purchasing supplies for use by the team, we plan to complete a minimum of 20% purchasing from the MWBE Firm approved by UW.*
- Goal 6 – When procuring services, we identified MWBE firms who could potentially participate in the proposal process to support UW internal Audit.*