



UNIVERSITY of WASHINGTON

FY2027 Operating Budget Development Narrative Prompts

OPERATING BUDGET PROPOSAL NARRATIVE PROMPTS DUE MONDAY 2/23/2026

Section 1

- 1) Please select your unit or campus.

Foster School of Business CCH100023

Section 2: Programmatic & Academic Vitality Narrative

Text submitted within this section **will be published** to FPB's publicly available Annual Budget Development website

- 2) In bullet format, please list your operating budget priorities for the upcoming period and describe how your campus/unit is aligning available resources with strategic programmatic goals and university initiatives such as the Diversity Blueprint, Population Health, etc. (Where possible, you are encouraged to leverage published materials already created) *Word Limit: 500*

-> Required, after answering go to Next Section, Question #3

- The Foster School of Business operating budget priorities include increasing revenues while reducing costs to ensure that our overall financial stability supports and aligns with our 2025-2028 strategic goals (<https://foster.uw.edu/about-foster-school/office-of-the-dean/strategic-planning/>). Foster's strategic goals are:
 - 1) Strengthen our financial future,
 - 2) Build AI capabilities
 - 3) Nurture our internal community,
 - 4) Strengthen our strategic connections, and
 - 5) Strengthen our brand.
- Specific strategic initiatives include:
 - a) Implemented plans to increase the effectiveness of our marketing campaign to promote Foster's educational programs admissions outreach (Goal 1 / Goal 3 / Goal 4 / Goal 5).
 - b) Implementing plans to grow Foster's executive education offerings for working professionals.
 - c) Launching a new Master's of Science in Finance degree to begin in FY2028 (Goal 1 / Goal 3 / Goal 4 / Goal 5).
 - d) Developing a stacked degree master's level program. The first stacked degree, AI in Business, is scheduled to launch in FY2027 (Goal 1 / Goal 2 / Goal 3 / Goal 4).
 - e) Initiated and continuing to grow Foster's Business Minor program offering asynchronous classes (Goal 1 / Goal 2 / Goal 3 / Goal 5).
 - f) Initiated and expanding a high school program (Goal 1 / Goal 3 / Goal 5).
 - g) Continuing to grow our corporate support and individual donor philanthropy (Goal 1 / Goal 3 / Goal 4 / Goal 5).
 - h) Added artificial intelligence (AI) as a strategic priority, integrating AI at Foster across every program including coursework, projects, and research (Goal 1 / Goal 2 / Goal 3).
- Aligning with the University's Diversity Blueprint initiative, the Foster School continues its commitment to building an inclusive community of students, faculty and staff through community clubs and activities as detailed on our Fostering Diversity website. Our Perspectives page and our Annual Report are two key takeaways. The Perspective page is updated every other month providing an informative summary of events and activities in support of creating an inclusive community where everyone feels a sense of belonging. The annual report holds



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us accountable to all members of the Foster community and highlights the Foster School's work to support all members of our community.

Section 5: Summary of Required Consultation with Faculty, Staff and Students

*Text submitted within this section **will be published** to FPB's Annual Budget Development website*

-- If specific questions are not applicable to your unit/campus, simply indicate n/a --

Consultation with your elected faculty councils, student councils and unit/campus staff, regarding your unit's/campus's budget proposal materials, including your proposed FY27 operating budget, narrative responses, tuition rate recommendations and fee-based rate recommendations are an important and necessary component of the UW's budget development process. Your responses to the questions below will be documented and included as part of the FY27 operating budget development review materials provided to Executive Leadership of the UW.

PLAN NOW to ensure that all unit/campus review and consultative processes are completed by the February 23, 2026 due date.

- 14) Please indicate the date that FACULTY leadership within your unit/campus was consulted and provided the opportunity to provide input as part of this budget planning exercise

-> Required for UWS Academic Units, UWB and UWT. Other units enter "n/a." Go to Question #15.

The Foster school meeting date with Faculty leadership is scheduled for the first week in March due to scheduling challenges. Dean Frank Hodge provided an overview of our budget situation at an all-faculty meeting on February 11.

- 15) Please list a point of contact for your FACULTY leadership (name and UW email address).

-> Required for UWS Academic Units, UWB and UWT. Other units enter "n/a." Go to Question #16.

Suresh Kotha, skotha@uw.edu

- 16) Please indicate the date that STUDENT leadership within your unit/campus was consulted and provided the opportunity to offer input as part of this budget planning exercise.

-> Required for UWS Academic Units, UWB and UWT. Other units enter "n/a." Go to Question #16.

The Foster school meeting date with student leadership is scheduled for the first week in March due to scheduling challenges.

- 17) Please list a point of contact for your STUDENT leadership (name and UW email address).

-> Required for UWS Academic Units, UWB and UWT. Other units enter "n/a." Go to Question #17.

Connor Swam – Graduate Student, cswan1@uw.edu Krisanta Bolante – Undergraduate Student, kbolante@uw.edu Drew Fialho – Undergraduate Student, dfialho@uw.edu

- 18) Please discuss how you involved your campus or unit faculty EFC, how you consulted with students, and how you engaged with staff in the budget development process.



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The dean of the Foster School, Frank Hodge, provides updates at the beginning of each EFC meeting. Providing a budget overview, as well as explaining how state and national challenges might impact the budget, is a regular part of his updates. At the end of his remarks, he answers any questions faculty representatives have about the budget or other topics. The dean and the Foster School's CFO also include the chair of the EFC in our meeting with student leadership to discuss the budget.

- 19) Since submission of your tuition and/or fee-based rate recommendations on January 30, 2026, has your unit/campus received any additional feedback from students? If so, please summarize here.

-> Required for all units/campuses. Go to Question #19.

We have not received any additional feedback to date.

Do Not Submit This File