Extending a Parent budget that has sub budgets?

You can simply the process by asking OSP to collapse the sub budgets when they send the Final Award Change (FAC) to GCA. This will save you the step of sending a separate Grant Tracker for each sub budget that you'd like extended. Use the RECEIVE amount in Grant Tracker to monitor your reimbursed costs.

Awards in Foreign Currency

The US dollar has increased in value over the last year which is causing awards issued in foreign currency to be worth less than originally estimated.

Just as a general reminder, awards that are issued in a foreign currency have always carried more risk as the actual value of the award is not known until the foreign currency has been received and converted by the bank to US currency.

With the US dollar gaining strength, it will take more of the foreign currency to equal $1.00 which means that we will receive less US dollars. For example, one Euro on 1/2/2014 was worth $1.34. On 3/6/2015, that same Euro is worth $1.09. If you had received 10,000 Euros issued on 1/2/2014, the award would have been "estimated" to be valued at $13,400.00 dollars. If the payment for the Euros came in on 3/6/2015, you would receive $10,900.00 US dollars, which is a significant decrease in value.

If you have any questions, please contact Grant and Contract Accounting at 206-616-9995 or by email at gcahelp@uw.edu.

New Budget Prefixes in GCA!

GCA is using budgets starting with 68-XXXX in place of 65-XXXX! We recently started using the new 68 prefix as we have exhaust-

ed the remaining 65 budgets. The 68 prefix is used for Gift budgets, Program Income, Fixed Price Surplus budgets, Comotion (C

) budgets, Endowment Accounts, and any sub budget on a parent budget that starts with a 65 prefix.

If you have any questions, please contact Grant and Contract Accounting at 206-616-9995 or by email at gcahelp@uw.edu.

New Object Code Exempt from F & A

There is a new UW object code for UW Information Technology (UW IT) large scale storage services, compute services (managed physical and virtual servers), and related infrastructure and platform services:

- 03-04-93 Storage and Cloud Computing.

These services offer a PI the option to purchase exactly what is needed via a UW IT services order.

GCA has updated the financial system to account for this type of exclusion from F&A.

If you have any questions, please contact Grant and Contract Accounting at 206-616-9995 or by email at gcahelp@uw.edu.

GCA is moving in May!

After more than 40 years in the Purchasing and Accounting Building on University Way, Grant & Contract Accounting is moving! Starting Monday, May 11th, GCA will be located on the 3rd floor of Roosevelt Commons West. Procurement Service, Management Accounting & Analysis and the Equipment Inventory Office are also moving to this location.

The physical move begins the afternoon of Friday, May 8th. Though our goal is to continue service at the same level campus has come to expect from us, slight delays may be noticed. We expect to be up and running come Monday morning.

Our new contact information is:

Grant and Contract Accounting
400-B Roosevelt Way NE, 2nd Floor
Box 354666
Seattle, WA 98105

All phone numbers will remain the same.

Roosevelt Commons West is a controlled access building, similar to UW Tower. You will need your University ID when you visit our new location.

Thank you and HAPPY SPRING from GCA!

Upcoming Events:

- Monthly Research Administrators Meeting (MRAM)
  General Meeting every second Tuesday of the Month.
  http://www.washington.edu/research/?page=ospLearning

- Research Administration Learning Program
  http://www.washington.edu/fm/gca/mram

Questions or Comments?
  Website: http://f2.washington.edu/fm/gca/mram
  Email: gcahelp@uw.edu
  Phone: 206-616-9995

THIS NEWSLETTER WAS SENT BY:
  The Office of Grant and Contract Accounting.
  Box 351122, Seattle WA 98105-1122

April 2015

We need your help!

GCA has added a link to a list of budgets that have expired and are in need of your help to close to our Home page (http://f2.washington.edu/fm/gca/mram). You will notice a link on the top right corner that is titled Closing Backlog Detail Report. The re-

lated information and news for our Campus Partners

http://f2.washington.edu/fm/gca/mram

New Grant Tracker for Extended Sub Budgets

Go to the "Forgot Sub Budgets" section of Grant Tracker, and click on "Select a Budget". Click on "Extended Sub Budgets" to see all the extended sub budgets.

This will save you the step of sending a separate Grant Tracker for each sub budget that you'd like extended. Use the RECEIPT amount in Grant Tracker to monitor your reimbursed costs.

Please take a moment to look through your department's Org Code to see if there are any budgets you can help us close. If you have any feedback or information that would help us close a budget, please send a Grant Tracker, email us at gcahelp@uw.edu or call us at 206-616-9995.

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