



Outlook

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## Service and Recharge Asset Depreciation Follow Up

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**From** MAA Recharge <recharge@uw.edu>

**Date** Fri 4/12/2024 12:55 PM

**To** service-and-recharge-center@u.washington.edu <service-and-recharge-center@u.washington.edu>

Hello!

There is a Service and Recharge asset depreciation clean-up effort underway institution-wide and MAA would like to provide you with resources for the short-term process. This effort coincides with the Service and Recharge Depreciation Expense Flow we have already communicated. If you are part of the Shared Environments weekly sync (SES), this material will look familiar to you.

Situation: There are Service and Recharge Center Assets that are not configured with the RS1000073 Center Operations Resource Worktag.

Why Does This Matter: This Resource Worktag is needed to facilitate the process and enable the portion of the S/R centers' rate associated with equipment depreciation to be accounted for outside of the operation account.

Uniform Guidance (UG) requires surplus/deficit to be built into the next year's rates – not transferring will impact next year's rates.

Action Required: SE will need to add the RS1000073 Resource Worktag to each asset using the 'Asset Transfer' process.

DataGroup has built a dashboard: [S/R Asset Transfer dashboard](#) (VPN login required)

EIO Created a job aid for this process: [Asset Transfer job aid](#)

Due Date: April 30, 2024 This enables depreciation to be recorded to the correct resource in April's month end close. SE will have May and June to complete the funding transfer prior to end of FY24.

It is recommended by MAA that each center review the monthly transaction moving the asset depreciation to RS100073 Center Operations Resource for accuracy. Upon review, the center should then request their Shared Environment accountant perform a Fund Transfer Journal to transfer funding equal to the appropriate amount of depreciation expense incurred on RS100073 from RS100073 to RS100076 Equipment Reserve Resource. This journal will accurately build up funds for future equipment purchases and keep the surplus/deficit & 60 day working capital reporting accurate.

[S/R Asset Transfer Dashboard](#) (VPN login required)

[Service and Recharge Center Depreciation Expense Flow](#) (flow chart)

[Service and Recharge Center Depreciation Expense Flow](#) (written instructions)

[Asset Transfer Job Aid](#)

[Funding Transfer Job Aid](#)

Thank you,

**MAA Service and Recharge**

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