

# Revolving Fund Consolidation Info Sessions

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**January 22, 2021**

**Topic – Card Payments**

# Zoom Meeting Etiquette

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- > Please mute your microphones/phones to minimize any background noise
- > Please utilize the chat box to ask your questions
- > When called on, please unmute to talk and mute when done
- > Use of camera is encouraged but not required

# Welcome!

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## Global Services

Arnold Hong  
Mary Maynard  
Emily Bourg

## Revolving Fund Consolidation Initiative

## Banking & Accounting Operations

Mark Park  
Hae J Han

# UWFT Major Transformation Goals

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- Examine, optimize and manage banking structures to maximize benefits across the system where possible
- Automate and centralize bank reconciliation activities where possible

# Card Payments – Research Subjects

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**US Bank  
Cash Card**

Mary Maynard

**Field Advances**

Emily Bourg

**Tango  
Rewards Links**

Mary Maynard

# US Bank Cash Card

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US Bank Cash cards are one-time loaded VISA prepaid cards that are used to pay Human Research Subjects only.

- > **The cards can be loaded with a minimum of \$20.00 and a maximum of \$1,500.00.**
- > **The cards do not have cash access at the ATM, just point-of-sale and can be used anywhere VISA is accepted.**
- > **The cost per card is a \$1.95 non-refundable fee.**
- > **These are VISA cards with an expiration date, usually valid up to two years.**
- > **Card fees are included in the envelope with the card.**

# Placing an Order/Loading US Bank Cash Cards

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<https://finance.uw.edu/ps/how-pay/research-subjects/us-bank-cash-card>

- > **On campus or through Husky OnNet (VPN), access the portal:**  
[https://web.fmdata.uw.edu/BankingAccounting/Cash\\_Cards/](https://web.fmdata.uw.edu/BankingAccounting/Cash_Cards/)
- > **Use the portal to order/approve cards and load cards and to check the status of orders.**
- > **The portal will process a JV to debit the assigned budget- No reconciliations and no stale dating.**

# US Bank Cash Card: Pros & Cons

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Is this product right for my study?

## > Pros

- No reconciliation- Direct JV
- Immediate use- No stale dating
- Accepted everywhere VISA is accepted
- Lower per-card fees coming in 2021!
- Anonymous issue- not issued with name

## > Cons

- One-time use only
- \$1.95/card fee
- No cash access



# Q&A

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-Please utilize the chat box to ask your questions

# **Field Advances**

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A field advance is an advance of UW General Funds to a UW department to provide a temporary source of funds for official UW business

- > **Field Advances allow research subject payments when cash is the only viable payment option**
- > **Advances can be open for up to 6 months for up to \$10,000**
- > **Additional information about Field Advances is available here: <https://finance.uw.edu/ps/how-to-pay/field-advances> or by emailing [fieldadv@uw.edu](mailto:fieldadv@uw.edu)**



# **Q&A**

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-Please utilize the chat box to ask your questions

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# **Tango Reward Links**

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- > Tango Reward Link is an email gift card that can be used to pay research subjects. Internet access will be needed by the research subject to redeem gift card(s).**
- > The subject can choose to purchase gift card(s) from a variety of vendors online. Tango only works with vendors that do not charge fees, and the gift cards provided by the vendors never expire.**



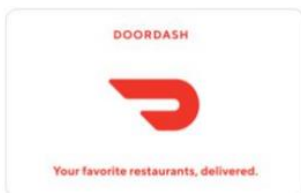
# Sample Reward Links:

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## > Shopping



## > Food



## > Entertainment



# Ordering Tango Reward Links

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<https://finance.uw.edu/ps/sites/default/files/Tango%20New%20Instructions.pdf>

## Order Reward Links through Ariba:

<https://ar.admin.washington.edu/Buyer/Main/aw?awh=r&awssk=F8yX&dard=1>

- > Order is approved and Tango links are sent to email indicated within 1-2 business days
- > Budget is charged per Ariba standard
- > Tango links can be distributed immediately



# **Tango Reward Links: Pros & Cons**

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## **> Pros**

- No reconciliation- Direct through Ariba**
- Immediate use- No stale dating**
- No fee to order**
- Dozens of vendors to chose from**
- Anonymous issue- not issued with name**

## **> Cons**

- \$25 per reward/card number cancellation fee with a \$250 maximum**
- No cash value**
- One-time use only**



# Revolving Fund Consolidation

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Card Payments

> Q&A

-Please utilize the chat box to ask your questions



# **Thank you!**

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- > Video recording of this session and future sessions to be posted at:  
<https://finance.uw.edu/ps/how-pay/research-subjects>
- > January 29, 2021, 11:00am- Zelle Digital Disbursements Info Session
- > Central Check Writing- TBD
- > Contact email for additional questions:  
RevFund@uw.edu

